



INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

To,

The Members of
SOUTH CENTRAL INDIA NETWORK FOR DEVELOPMENT ALTERNATIVES (SCINDeA)

Report on the Financial Statements:

We have audited the accompanying financial statements of M/S. **SOUTH CENTRAL INDIA NETWORK FOR DEVELOPMENT ALTERNATIVES (SCINDeA)**, Register Office at No.402, B - Block Prince Garden Apartments, No: 40, Thambusamy Street, Kilpauk, Chennai - 600 010 and Field Office at Old No: 80C, New No: 219, Kottaiyur Road, Yelagiri Hills - 635853 ("the Society"), which comprise the Balance Sheet as at March 31, 2017 and the Statement of Income and Expenditure for the year then ended and a summary of significant accounting policies.

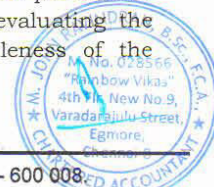
Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement, of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the



accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of Balance Sheet, of the state of affairs of the Society as at March 31,2017, and
- (b) In the case of the Statement of Income and Expenditure, of the Excess of Income over Expenditure for the year ended on that date.

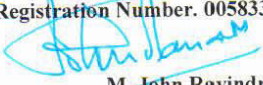
We further report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of accounts have been kept by the Society so far as appears from the examination of those books.
- c. The Balance Sheet and the statement of Income and Expenditure dealt with by this report are in agreement with the books of accounts.

Place: Chennai
Date: 14.06.2017



For John Ravindran & Co.,
Chartered Accountants
(Firm Registration Number. 005833S)


M. John Ravindran
Proprietor
(Membership Number. 028566)

SOUTH CENTRAL INDIA NETWORK FOR DEVELOPMENT ALTERNATIVES (SCINDeA)

Regd Off : No.402, B - Block Prince Garden Apartments, No.40, Thambusamy Street, Kilpauk, Chennai - 600 010.

Field Off : Old No: 80C, New No: 219, Kottaiyur Road, Yelagiri Hills - 635853

FOREIGN CONTRIBUTION ACCOUNT

Receipts and Payments account for the year ended 31st March 2017

Receipts	Amount	Payments	Sch No	Amount
Opening Balance:		ECoPP - (Phase VII) - BfdW	I	
Cash in Hand		BfdW Grant Transferred to 14 NGO's		282,99,000.00
BfdW - VIITH PHASE	3,071.00	Programs & Networking		13,03,519.20
		Personnel Cost		20,52,267.00
		Audit Services		1,53,921.62
Cash at Bank		Administration & Coordination		13,60,764.46
BfdW - VIITH PHASE	6,03,921.86	External Evaluation Expenses		14,73,477.59
LAYA - INECC	1,25,000.00	Investments/Fixed Assets		15,000.00
CA. Christian AID	5,80,313.67			
Old Programme Balance	1,010.00	LAYA - INECC	II	
		Programme Expenses		90,072.00
Grant Received from		Consultation on Energy Programme Expenses		27,163.00
- BfdW, Germany-ECoPP-Phase VII	386,91,371.00	Administration Expenses		13,912.50
- LAYA - INECC	1,25,000.00			
- LAYA - Consultation on Energy	27,163.00	Christian Aid:		
		Bank Charges		558.00
Bank Interest Received				
Bank interest - BfdW - Phase VII	1,86,313.00	CLOSING BALANCE		
Bank Interest Christian AID	12,942.00			
Laya - Climate Change	3,720.00			
		CASH IN HAND		
		BfdW - VIITH PHASE		391.00
		LAYA - INECC		3,195.00
		CASH AT BANK		
		BfdW - VIITH PHASE		48,26,335.99
		CA. HCL - CHRISTIAN AID		5,92,697.67
		LAYA		1,46,540.50
		Old Programme Balance		1,010.00
Total	403,59,825.53	Total		403,59,825.53

REFERRED TO IN MY REPORT OF EVEN DATE

For John Ravindran & Co.,

Chartered Accountants

(Firm Registration No. 005833S)

M. John Ravindran

Proprietor

(Membership No. 028566)

Place: Chennai

Date : 14.06.2017



Shashi Bayan
Executive Director
SCINDeA

Treasurer
SCINDeA



SOUTH CENTRAL INDIA NETWORK FOR DEVELOPMENT ALTERNATIVES (SCINDeA)
Schedule forming part of Receipts and Payment Account

SCHEDULE - I :

Empowerment of Communities through People's Participation (Phase VII) - BfdW

1. BfdW Grant Contribution Transfer to 14 NGO'S		
1. Bharath Envionment Seva Team - (BEST)	17,80,000.00	
2. Community Health and Social Education - (CHDP)	18,46,000.00	
3. Centre for Rural Health and Social Education - (CRHSE)	22,19,000.00	
4. Community Reconstruction of Social Service - (CROSS)	16,14,000.00	
5. Integrated Fisherfolk Development Programme (CReNIEO - Pulicat)	23,72,000.00	
6. KGF Women's Association - (KGFWA)	16,73,000.00	
7. Quarry Workers Development Society - (QWDS)	19,72,000.00	
8. Rural Education and Action for Development (READ)	14,04,000.00	
9. Rural Women's Development Society - (RWDS)	22,88,000.00	
10. Social Animation Centre for Rural Education and Development (SACRED)	17,99,000.00	
11. Community Development Programme (CReNIEO - Yercaud)	19,26,000.00	
12. Social Unit for Community Health and Improvement - (SUCHI)	19,98,000.00	
13. United Evangelical Lutheran Churches in India (UELCl)	17,04,000.00	
14. Village Education and Economic Development (VEEDU)	16,85,000.00	
15. Women's Organisation in Rural Development (WORD)	20,19,000.00	282,99,000.00
2. Programs & Networking:		
Central Training Programmes, Workshops and Seminars	5,21,163.00	
Annual & Cluster Network Partner Meetings	1,84,238.20	
Internetwork Programmes	14,239.00	
Cross learning exposure visit	1,67,809.00	
Documentation	16,752.00	
CBP on OIO Programme	3,99,318.00	13,03,519.20
3. Personnel Cost		
Executive Director	4,95,835.00	
Programme Coordinator (1)	2,17,821.00	
Programme Coordinators (2)	1,99,575.00	
Computer Programmer	2,36,500.00	
Finance Officer	2,90,500.00	
Accountant	1,43,140.00	
Office Assistant	1,72,900.00	
Driver	1,24,695.00	
Office Attender	41,600.00	
Social Security	1,29,701.00	20,52,267.00
4. Audit Services		
Food, Travel & Accommodation	1,53,921.62	1,53,921.62



Shaila Begim

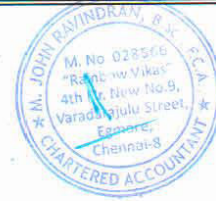


SOUTH CENTRAL INDIA NETWORK FOR DEVELOPMENT ALTERNATIVES (SCINDeA)
Schedule forming part of Receipts and Payment Account

5. Administration & Coordinations Expenses		
Vehicle Maintenance	97,371.00	
Fuel Expenses	58,914.00	
Office Rent & Maintenance	1,47,063.00	
General Stationary	17,146.00	
Computer Consumables	59,845.00	
Postage	8,515.00	
Telephone, fax & internet charges	97,604.93	
Equipment Maintenance	84,941.00	
Electricity Charges	40,685.00	
Printing Expenses	1,15,575.00	
Hospitality	43,163.00	
Audit Fees	69,500.00	
Bank charges	32,430.09	
Travel for Executive Director & Office Staff	88,542.00	
Programme Staff Travel	2,81,851.44	
Cluster NGO Coordination	<u>1,17,618.00</u>	13,60,764.46
6. External Evaluation:		
External Evaluation Expenses	<u>14,73,477.59</u>	14,73,477.59
6. Investments/ Fixed Assets:		
Printer	<u>15,000.00</u>	15,000.00
TOTAL		332,97,185.41



Shaila Banerjee



SOUTH CENTRAL INDIA NETWORK FOR DEVELOPMENT ALTERNATIVES (SCINDeA)
Schedule forming part of Receipts and Payment Account

SCHEDULE - II :
LAYA - INECC

Enabling People's Voices in Policy Choices		
Low Carbon Sustainable Development - Corporate and Government Accountability in India	90,072.00	90,072.00
Bank Charges	13,912.50	13,912.50
Consultation on Energy Status in Tamilnadu		
Accommodation	8,557.00	
Hall Rent and Food	10,460.00	
Honorarium	3,500.00	
LCD Rent	750.00	
Materials for Training	332.00	
Miscellaneous Expenses	500.00	
Travel	3,064.00	27,163.00
		1,31,147.50

SCHEDULE - III:
FINCARE - Future Financial Services

1. Grant Transferred to 6 NGO'S		
1. Bharath Environment Seva Team - (BEST)	49,850.00	
2. Centre for Rural Health and Social Education - (CRHSE)	80,300.00	
3. Community Reconstruction of Social Service - (CROSS)	49,850.00	
4. KGF Women's Association - (KGFWA)	49,850.00	
5. Rural Women's Development Society - (RWDS)	49,850.00	
6. Village Education and Economic Development (VEEDU)	49,850.00	3,29,550.00
Administration Cost		
Honorarium for Finance & Prg. Staff	26,000.00	
Bank Charges	550.00	26,550.00
Capacity Building Cost		
Training/Capacity Building Prog. Expenses	36,985.00	
Travel	10,818.00	
Honorarium for Resource Person	4,250.00	
Hall Rent	4,500.00	56,553.00
TOTAL		4,12,653.00



Shaila Sanyal



SOUTH CENTRAL INDIA NETWORK FOR DEVELOPMENT ALTERNATIVES (SCINDeA)

Regd Off : No.402, B - Block Prince Garden Apartments, No.40, Thambusamy Street, Kilpauk, Chennai - 600 010.

Field Off : Old No: 80C, New No: 219, Kottaiyur Road, Yelagiri Hills - 635853

Local Account

Receipts and Payments account for the year ended 31st March 2017

Receipts	Amount	Payments	Amount
Opening Balance		FINCARE - Education Development Program (Semptember'16 to November'16)	
Cash in Hand		Program Cost	35,540.00
Cash at Bank	2,48,813.00	Capacity Building Cost	4,976.00
		Administration Cost	10,036.00
Grand Received from FINCARE - Education Development Program (December'16 to March'17)	5,87,274.00	Republic Day Programme - Prize Distribution Expenses	21,000.00
Grand Received from FINCARE - Education Development Program (September'16 to November'16)	50,000.00	FINCARE - Education Development Program (December'16 to March'17)	
Grand Received from FINCARE - Republic Day AGM Subscription	21,000.00	Grant Transferred to 6 NGO's	3,29,550.00
Donations	1,414.00	Administration Cost	26,550.00
Bank Interest	19,752.00	Capacity Building Cost	56,553.00
	6,966.00		
Loans and Advances:		General Account:	
Staff Advance	1,39,400.00	Consulting Charges	63,500.00
Programme Advance Returned		Insurance	5,460.00
SACRED	16,248.00	Legal Document & Compliance Exp.	7,000.00
		Postage	245.00
		AGM Expenses	8,065.00
		Web Renewal Charges	2,500.00
		Society Renewal Charges	1,200.00
		IT E Filing Charges	2,300.00
		FC 4 Filing Charges	17,250.00
		Documentation Charges	500.00
		Bank Charges	126.00
		Loans and Advances:	
		Staff Advance	1,05,000.00
		Closing Balance	
		Cash in Hand - General Account	329.00
		Cash in Hand - FINCARE	372.00
		Cash at Bank - FINCARE	1,74,249.00
		Cash at Bank - General Account	2,18,566.00
Total	10,90,867.00	Total	10,90,867.00

REFERRED TO IN MY REPORT OF EVEN DATE

REFERRED TO IN MY REPORT OF EVEN DATE

For John Ravindran & Co.,

Chartered Accountants

(Firm Registration No. 005833S)

M. John Ravindran

Proprietor

(Membership No. 028566)

Place: Chennai

Date : 14.06.2017



Shaila Baijani

Executive Director
SCINDeA

P. H. S.

Treasurer
SCINDeA



SOUTH CENTRAL INDIA NETWORK FOR DEVELOPMENT ALTERNATIVES (SCINDeA)

Regd Off : No.402, B - Block Prince Garden Apartments, No.40, Thambusamy Street, Kilpauk, Chennai - 600 010.

Function Office : 219, Kottaiyur Road, Yelagiri Hills - 635 853

**Future Financial Services Private Limited
FINCARE-Educaitional Development Programme**

SCHEDULE: I

FINCARE - Education Development Program (Semptember'16 to November'16)

PROGRAM COST		
Honorarium for 3 Volunteers for 3 Months	13,500.00	
Educational Material	9,375.00	
Play Material	4,470.00	
Tuition Center Room Rent/Lighting cost	690.00	
Parent Teacher Meeting	755.00	
Monitoring and Coordination for 3 Tuition Centers	4,500.00	
Three Display Boards	2,250.00	35,540.00

CAPACITY BUILDING COST		
Training/Capacity Building Cost	2,990.00	
Training and Other Materials to Volunteers	499.00	
Period Review Meetings (Once in Month)	1,487.00	4,976.00

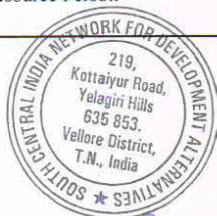
ADMINISTRATION COST		
Documentation, Reporting	3,000.00	
Audit fees	3,000.00	
Miscellaneous	4,036.00	10,036.00

RUBLIC DAY PROGRAMME		
Prize Distribution Expenses	21,000.00	21,000.00

SCHEDULE: II

FINCARE - Education Development Program (December'16 to March'17)

I. Grant Transferred to 6 NGO'S		
1. Bharath Envionment Seva Team - (BEST)	49,850.00	
2. Centre for Rural Health and Social Education - (CRHSE)	80,300.00	
3. Community Reconstruction of Social Service - (CROSS)	49,850.00	
4. KGF Women's Association - (KGFWA)	49,850.00	
5. Rural Women's Development Society - (RWDS)	49,850.00	
6. Village Education and Economic Development (VEEDU)	49,850.00	3,29,550.00
Administration Cost		
Honorarium for Finance & Prg. Staff	26,000.00	
Bank Charges	550.00	26,550.00
Capacity Building Cost		
Training/Capacity Building Prog. Expenses	36,985.00	
Travel	10,818.00	
Honorarium for Resource Person	4,250.00	
Hall Rent	4,500.00	56,553.00



Shaila Begum



SOUTH CENTRAL INDIA NETWORK FOR DEVELOPMENT ALTERNATIVES (SCINDeA)

Regd Off : No.402, B - Block Prince Garden Apartments, No.40, Thambusamy Street, Kilpauk, Chennai - 600 010.

Field Off : Old No: 80C, New No: 219, Kottaiyur Road, Yelagiri Hills - 635853

Local Account

Income and Expenditure account for the year ended 31st March 2017

Expenditure	Amount	Income	Amount
FINCARE - Education Development Program (September'16 to November'16)		Grand Received from FINCARE - Education Development Program (December'16 to March'17)	5,87,274.00
Program Cost	35,540.00	Grand Received from FINCARE - Education Development Program (September'16 to November'16)	50,000.00
Capacity Building Cost	4,976.00	Grand Received from FINCARE - Republic Day	21,000.00
Administration Cost	10,036.00	AGM Subscription	1,414.00
Republic Day Programme - Prize Distribution Expenses	21,000.00	Donations	19,752.00
FINCARE - Education Development Program (December'16 to March'17)		Bank Interest	6,966.00
Grant Transferred to 6 NGO's	3,29,550.00		
Administration Cost	26,550.00		
Capacity Building Cost	56,553.00		
General Account:			
Consulting Charges	63,500.00		
Insurance	5,460.00		
Legal Document & Compliance Exp.	7,000.00		
Postage	245.00		
AGM Expenses	8,065.00		
Web Renewal Charges	2,500.00		
Society Renewal Charges	1,200.00		
IT E Filing Charges	2,300.00		
FC 4 Filing Charges	17,250.00		
Documentation Charges	500.00		
Bank Charges	126.00		
Excess of Income over Expenditure	94,055.00		
Total	6,86,406.00	Total	6,86,406.00

REFERRED TO IN MY REPORT OF EVEN DATE

For John Ravindran & Co.,

Chartered Accountants

(Firm Registration No. 005833S)

M. John Ravindran
Proprietor
(Membership No. 028566)

Place: Chennai
Date : 14.06.2017



Shaila Benjamin
Executive Director
SCINDeA

D. H. S.
Treasurer
SCINDeA



SOUTH CENTRAL INDIA NETWORK FOR DEVELOPMENT ALTERNATIVES (SCINDeA)

Regd Off : No.402, B - Block Prince Garden Apartments, No.40, Thambusamy Street, Kilpauk, Chennai - 600 010.

Field Off : Old No: 80C, New No: 219, Kottaiyur Road, Yelagiri Hills - 635853

Balance Sheet as on 31st March 2017

Value as on 31-Mar-16	Liabilities	Value as on 31-Mar-17	Value as on 31-Mar-16	Assets	Value as on 31-Mar-17
3,01,460.99	GENERAL FUND Add: Excess of Income	3,01,460.99 94,055.00	16,59,926.97	FIXED ASSETS (As Per Schedule)	14,13,099.90
16,59,926.98	CAPITAL FUND: Add: Purchase of Fixed Assets Less: Depreciation	16,59,926.98 15,000.00 16,74,926.98 2,61,827.07	34,400.00 16,248.00 2,000.00 3,071.00	CURRENT ASSETS: Staff Advance SACRED Programme Advance Telephone Deposits Cash in Hand - FC Cash in Hand - Local Cash at Bank - FC Cash at Bank - Local	- - 2,000.00 3,586.00 701.00 55,66,584.16 3,92,815.00
13,13,316.53	PROJECT FUND (as per Schedule)	55,70,170.16	13,10,245.53 2,48,813.00		
32,74,704.50	Total	73,78,786.06	32,74,704.50	Total	73,78,786.06

REFERRED TO IN MY REPORT OF EVEN DATE.

For John Ravindran & Co.,

Chartered Accountants

(Firm Registration No. 005833S)

John Ravindran
M. John Ravindran

Proprietor

(Membership No. 028566)

Place: Chennai

Date : 14.06.2017



Sheela Sanyal
Executive Director
SCINDeA

D. Dhanu
Treasurer
SCINDeA



SOUTH CENTRAL INDIA NETWORK FOR DEVELOPMENT ALTERNATIVES (SCINDeA)

Regd Off : No.402, B - Block Prince Garden Apartments, No.40, Thambusamy Street, Kilpauk, Chennai - 600 010.
Field Off : Old No: 80C, New No: 219, Kottaiyur Road, Yelagiri Hills - 635853

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31.03.2017

Schedule :- III - Project Fund

Sl. No.	Particulars (Core and Specific Projects)	Balance as on 1.4.2016	Receipts during the year 2016-2017		Utilised during the year	Transfers During the Year	Balance as on 31.3.2017
			Grant	Interest & Other Transfers/ Adjustments			
1		3	4	5	6	7	(7-8) = 9
1	CA - Christian AID	5,80,313.67	-	12,942.00	5,93,255.67	558.00	5,92,697.67
3	Empowerment of Communities through People's Participation (Phase VII) - BfdW	6,06,992.86	386,91,371.00	1,86,313.00	394,84,676.86	346,57,949.87	48,26,726.99
5	LAYA - INECC	1,25,000.00	1,52,163.00	3,720.00	2,80,883.00	1,31,147.50	1,49,735.50
7	Old Programme balance (Bank Interest)	1,010.00	-	-	1,010.00	-	1,010.00
	Total	13,13,316.53	388,43,534.00	2,02,975.00	403,59,825.53	347,89,655.37	55,70,170.16



Shree Jayaram



SOUTH CENTRAL INDIA NETWORK FOR DEVELOPMENT ALTERNATIVES (SCINDeA)

Regd Off : No.402, B - Block Prince Garden Apartments, No.40, Thambusamy Street, Kilpauk, Chennai - 600 010.

Field Off : Old No: 80C, New No: 219, Kottaiyur Road, Yelagiri Hills - 635853

SCHEDULE FOR FIXED ASSETS:

I. FOREIGN CONTRIBUTION

S.NO	Assets	Rate	Value as on 31-Mar-16		Additions during the year		Sales	Total	Depreciation	Value as on 31-Mar-17
			> 180 Days	< 180 Days	> 180 Days	< 180 Days				
1	Computer, UPS & Printer	60%	13,879.91		15,000.00		28,879.91	17,327.95	11,551.96	
2	Office Equipments	15%	2,42,309.76				2,42,309.76	36,346.46	2,05,963.30	
3	Vehicle - Cars	20%	4,39,470.82				4,39,470.82	87,894.16	3,51,576.66	
4	Vehicle - Two Wheeler	20%	27,809.28				27,809.28	5,561.86	22,247.42	
5	Vehicle - Four Wheeler (Xylo)	20%	4,89,116.93				4,89,116.93	97,823.39	3,91,293.54	
6	Furniture and Fittings	10%	47,061.81				47,061.81	4,706.18	42,355.63	
7	Digital Camera	60%	20,190.40				20,190.40	12,114.24	8,076.16	
TOTAL (A)			12,79,838.91		15,000.00		12,94,838.91	2,61,774.24	10,33,064.67	

II. LOCAL CONTRIBUTION

S.NO	Assets	Rate	Value as on 31-Mar-16		Additions during the year		Sales	Total	Depreciation	Value as on 31-Mar-17
			> 180 Days	< 180 Days	> 180 Days	< 180 Days				
1	Housing Plots at Keelveeranam Village	-	3,80,000.00				3,80,000.00	-	3,80,000.00	
2	Computer	60%	88.06				88.06	52.84	35.22	
TOTAL (B)			3,80,088.06				3,80,088.06	52.84	3,80,035.22	

GRANT TOTAL (A+B)			16,59,926.97		15,000.00		16,74,926.97	2,61,827.07	14,13,099.90
--------------------------	--	--	---------------------	--	------------------	--	---------------------	--------------------	---------------------



Shails *Defamini*



SOUTH CENTRAL INDIA NETWORK FOR DEVELOPMENT ALTERNATIVES (SCINDeA)

Regd Off : No.402, B - Block Prince Garden Apartments, No.40, Thambusamy Street, Kilpauk, Chennai - 600 010.

Field Off : Old No: 80C, New No: 219, Kottaiyur Road, Yelagiri Hills - 635853

SCHEDULE FOR CASH & BANK BALANCE:

Project Name	Value as on 31st March 2016		Value as on 31st March 2017	
	S.B./A/C No: 32161949854 (Athhanavur)	S.B./A/C No: 32245037728 (Athhanavur)	S.B./A/C No: 32161949854 (Athhanavur)	S.B./A/C No: 32245037728 (Athhanavur)
Foreign Contribution Account:				
Old Programme Interest	-	1,010.00		1,010.00
ECoPP (Phase VII) - BfdW	3,071.00	5,07,289.86	391.00	48,14,911.99
HCL - Christian Aid			3,195.00	1,46,540.50
LAYA-INECC		1,25,000.00		
Total - A	3,071.00	5,07,289.86	3,586.00	1,47,550.50
Project Name	Value as on 31st March 2016		Value as on 31st March 2017	
	S.B./A/C No: 6417589205 (Yelagiri)	Indian Bank S.B./A/C No: 6417589205 (Yelagiri)	S.B./A/C No: 6417589205 (Yelagiri)	Indian Bank S.B./A/C No: 6417589205 (Yelagiri)
FINCARE				
General Account			372.00	1,74,249.00
			329.00	2,18,566.00
Total - B			701.00	3,92,815.00



NOTES TO BALANCE SHEETS AND INCOME AND EXPENDITURE

Significant Accounting Policies:

a. Basis of accounting and Preparation of Financial Statement:

The Financial Statements are prepared under historical cost convention on cash basis of accounting complying in all material aspects with applicable Accounting Principles and the Accounting Standard generally accepted in India. Statement of accounts is prepared under 'Fund Accounting system' accordingly unspent balance in specific and earmarked grants are disclosed in the Balance Sheet as a liability to be utilized for that particular project only.

b. Revenue Recognition:

Income is recognized on cash basis.

1. All donations and subscriptions are recognized as income and accounted on receipt of donations and subscriptions.

c. Foreign Currency Transactions:

Foreign currency transactions are accounted for at the exchange rates prevailing at the date of the transaction.

d. Fixed Assets

Fixed assets are stated at their historical cost of acquisition or construction, less accumulated depreciation. Cost includes all cost incurred to bring the asset to their working condition and location.

e. Depreciation

Depreciation is provided on written down basis at the rates specified in Schedule of Fixed Assets attached to the Statement of Accounts. Depreciation is provided at 50% of the rate specified in the Schedule of Fixed Assets if they are used for less than 182 days and 100% if the assets are used for more than 182 days.

f. Employee Benefits:

Financial Statements are prepared on cash basis. Retirement benefits to employees will be recognized and accounted in the year they arise.